

RESINTECH BERHAD (341662-X)
CONDENSED CONSOLIDATED PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For The Year Ended 31 Mar 2016

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 31 Mar 2016 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 31 Mar 2015 RM'000 (Audited)	Current Year To Date 31 Mar 2016 RM'000 (Unaudited)	Preceding Year Corresponding Period 31 Mar 2015 RM'000 (Audited)
Revenue		21,904	20,801	77,213	91,927
Cost of sales		(18,072)	(13,259)	(64,751)	(74,462)
Gross profit		3,832	7,542	12,462	17,465
Other operating income		53	5,765	4,171	7,345
Selling and distribution expenses		(767)	(794)	(2,113)	(2,823)
Administrative expenses		(1,577)	(1,957)	(6,686)	(6,507)
Other operating expenses		(1,071)	(2,332)	(2,933)	(3,617)
Finance costs		(379)	(441)	(1,662)	(1,918)
Share of results of associate		(100)	35	(258)	(31)
Profit before taxation		(9)	7,818	2,981	9,914
Income tax credit/(expense)	B5	2,034	(3,515)	1,371	(4,061)
(Loss)/Profit after taxation		2,025	4,303	4,352	5,853
Total comprehensive income for the year					
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Equity holders of the parent		2,027	4,304	4,354	5,856
Minority interests		(2)	(1)	(2)	(3)
		<u>2,025</u>	<u>4,303</u>	<u>4,352</u>	<u>5,853</u>
Earnings per share (sen):					
Basic	B12	1.48	3.14	3.17	4.27
Diluted		N/A	N/A	N/A	N/A

Note:

The Condensed Consolidated Profit or Loss should be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2015.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For The Year Ended 31 Mar 2016

(The figures have not been audited)

	Current year quarter 31 Mar 2016 RM'000 (Unaudited)	As at 31 Mar 2015 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Investment in an associate	160	418
Property, plant and equipment	89,232	95,469
Other investment	1,677	1,647
Investment properties	25,200	23,469
Intangible asset	35	81
	<u>116,304</u>	<u>121,084</u>
CURRENT ASSETS		
Inventories	11,765	14,025
Short-term investment	101	101
Trade receivables	22,650	29,199
Other receivables, deposits and prepayments	7,421	7,156
Tax refundable	-	50
Fixed deposits with a licensed bank	4,625	888
Cash and bank balances	1,657	1,577
	<u>48,219</u>	<u>52,996</u>
TOTAL ASSETS	<u>164,523</u>	<u>174,080</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	68,600	68,600
Revaluation reserves	33,380	33,735
Foreign exchange translation reserve	(518)	(308)
Retained profits	21,343	20,057
TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY	<u>122,805</u>	<u>122,084</u>
Non-controlling interests	(21)	(19)
TOTAL EQUITY	<u>122,784</u>	<u>122,065</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	1,924	3,606
Deferred tax liabilities	13,672	16,856
	<u>15,596</u>	<u>20,462</u>

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**For The Year Ended **31 Mar 2016**

(The figures have not been audited)

	Current year quarter 31 Mar 2016 RM'000 (Unaudited)	Current year quarter 31 Mar 2015 RM'000 (Unaudited)
CURRENT LIABILITIES		
Trade payables	2,641	5,139
Other payables and accruals	2,617	3,707
Due to related party	275	396
Provision for taxation	688	1,629
Short-term borrowings	15,919	17,625
Bank overdrafts	4,003	3,057
	<u>26,143</u>	<u>31,553</u>
TOTAL LIABILITIES	<u>41,739</u>	<u>52,015</u>
TOTAL EQUITY AND LIABILITIES	<u>164,523</u>	<u>174,080</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>89.51</u>	<u>88.98</u>

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2015.

Net assets per share as at 31 Mar 2016 is arrived at based on the Group's Net Assets of RM122.81 million over the number of ordinary shares of in issue of 137,200,000 shares of RM0.50 each. Net Assets per share as at 31 Mar 2015 was arrived at based on the Group's Net Assets of RM122.08 million over the number of ordinary shares of 137,200,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For The Year Ended 31 Mar 2016

(The figures have not been audited)

	Share Capital RM'000	Revaluation Reserves RM'000	Exchange Translation Reserves RM'000	Distributable Retained Profits RM'000	Sub-total RM'000	Non - Controlling Interests RM'000	Total RM'000
Financial year ended 31 March 2015							
At 1 April 2014	68,600	5,957	37	16,821	91,415	(16)	91,399
Total comprehensive income for the financial year	-	-	-	5,856	5,856	(3)	5,853
Foreign currency translation	-	-	(345)	-	(345)	-	(345)
Realisation of revaluation surplus	-	(180)	-	180	-	-	-
Revaluation surplus for the year	-	25,158	-	-	25,158	-	25,158
Transfer form retained profits to revaluation reserve	-	2,800	-	(2,800)	-	-	-
At 31 Mar 2015 (audited)	<u>68,600</u>	<u>33,735</u>	<u>(308)</u>	<u>20,057</u>	<u>122,084</u>	<u>(19)</u>	<u>122,065</u>
Financial period ended 31 Mar 2016							
At 1 April 2015	68,600	33,735	(308)	20,057	122,084	(19)	122,065
Total comprehensive income for the financial period	-	-	-	4,352	4,352	(2)	4,350
Foreign currency translation	-	-	(210)	-	(210)	-	(210)
Realisation of revaluation surplus	-	(364)	-	364	-	-	-
Revaluation surplus for the year	-	9	-	-	9	-	9
Dividend	-	-	-	(3,430)	(3,430)	-	(3,430)
At 31 Mar 2016 (unaudited)	<u>68,600</u>	<u>33,380</u>	<u>(518)</u>	<u>21,343</u>	<u>122,805</u>	<u>(21)</u>	<u>122,784</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2015.

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Year Ended 31 Mar 2016

(The figures have not been audited)

	Current Year To Date 31 Mar 2016 RM'000 (Unaudited)	Preceding Year To Date 31 Mar 2015 RM'000 (Audited)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	2,981	9,914
Adjustments for:		
Allowance for impairment loss		
- trade receivables	598	80
- investment properties	-	262
- plant and equipment	-	462
Amortisation of intangible asset	46	46
Bad debts written off	-	307
Depreciation	5,904	5,702
Deposits written off	131	57
Equipment written off	510	113
Intangible asset written off	-	3
Interest expense	1,662	1,840
Share of loss of associate	258	31
Unrealised loss on foreign exchange	(927)	255
Written back of impairment loss:		
- trade receivables	(74)	(308)
- plant and equipment	-	(265)
Fair value gain	(445)	(3,704)
Gain on disposal of		
- plant and equipment	230	(35)
- investment properties	-	(105)
- investment in associate	-	(21)
Unrealised gain on foreign exchange	-	(54)
Interest income	(153)	(74)
Dividend income	(4)	(3)
Operating profit before working capital changes	<u>10,717</u>	<u>14,503</u>
Inventories	2,260	7,789
Receivables	6,809	(14,691)
Payables	<u>(3,588)</u>	<u>(2,205)</u>
Cash from operations	16,198	5,396
Interest paid	(1,662)	(1,840)
Tax paid	<u>(2,734)</u>	<u>(769)</u>
Net cash for operating activities	<u>11,802</u>	<u>2,787</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	153	74
Dividend received	4	3
Other investment	(30)	(8)
Proceed from disposal of:		
- plant and equipment	230	156
- investment in an associate	-	120
- investment properties	1,363	375
Purchase of other investment	(30)	-
Purchase of property, plant and equipment	<u>(1,901)</u>	<u>(765)</u>
Net cash for investing activities	<u>(211)</u>	<u>(45)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividend paid	(3,430)	-
Related party	(122)	16
Bill payables	(1,248)	104
Net increase/(decrease) in hire purchase obligations	82	(111)
Net decrease in term loans	<u>(2,221)</u>	<u>(2,563)</u>
Net cash for financing activities	<u>(6,939)</u>	<u>(2,554)</u>

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Year Ended 31 Mar 2016

(The figures have not been audited)

NET DECREASE IN CASH AND CASH EQUIVALENTS	4,652	188
Effects of foreign exchange translation	(1,781)	(1,154)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	(592)	374
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD/YEAR	A17 <u>2,279</u>	<u>(592)</u>

Note:

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2015.